

**DRILLING MORNING REPORT # 2****Basker-5**

26 Feb 2006

From: Simon Rodda/Geoff Webster
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	208.0m	Cur. Hole Size	36.000in	AFE Cost	\$NaN
Field	Basker and Manta	TVDBRT	208.0m	Last Casing OD	30.000in	AFE No.	3426-1800
Drill Co.	DOGC	Progress	34.0m	Shoe TVDBRT	207.5m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	0.60	Shoe MDBRT	207.5m	Cum Cost	\$1,343,360
Wtr Dpth(LAT)	153.6m	Days on well	1.67	FIT/LOT:	/	Days Since Last LTI	1013
RT-ASL(LAT)	21.5m	Planned TD MD	3,690.0m				
RT-ML	175.1m	Planned TD TVDRT	3,359.0m				
Current Op @ 0600	Wait on cement						
Planned Op	Move rig. Release and pull out with running tool, move rig to Basker 4, spud in and drill 36" hole, run and cement conductor casing						

Summary of Period 0000 to 2400 Hrs

Complete cross tensioning of anchors. Mak up BHA. Spud Basker 5 and a drill 36" hole to 208m. Rig to and run 30" conductor casing

Operations For Period 0000 Hrs to 2400 Hrs on 26 Feb 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
A	P	AH	0000	0100	1.00	0.0m	Continue to cross tension anchors with 200 klbs and centre rig over Basker 5. Conduct ROV seabed survey. Final location coordinates: -38 deg 17' 59.33" South, 148 deg 42' 23.80" East 649229m E, 5759541.6m N. Drill stem is 0.4m at 178.8 deg Grid from design location
PS	P	HBHA	0100	0600	5.00	0.0m	Make up 30" running tool stand and rack back in derrick. Make up cementing stand and rack back in derrick. Make and break 15 X new 5" HWDP and rack back in derrick. Prepare pits 3,4 & 5 with PHG to drill 36" hole
PS	P	TI	0600	0900	3.00	0.0m	Make up 36" BHA and run in to tag sea floor
PS	P	OA	0900	0930	0.50	0.0m	Tag sea floor at 175.1m LAT. Water depth = 153.6m LAT. Take Anderdrift survey from sea floor. 0 degrees
CH	P	DC	0930	1030	1.00	208.5m	Spud in and drill 36" hole from 175.1m to 208.5m MDRT. Pump 75 bbl PHG swep at 1/2 stand down and displace hole to 100 bbl PHG for connection.
CH	P	CHC	1030	1200	1.50	208.5m	Circulate and sweep hole with 100 bbl PHG. Attempt to take Anderdrift survey with no success. Displace hole to 139 bbl PHG.
CC	P	TO	1200	1330	1.50	208.5m	Drop Totco survey and POOH from 208.5m MDRT. Retrieve survey (1 degree) and rack back BHA
CC	P	RRC	1330	1500	1.50	208.5m	Hold pre job safety meeting. Rig up to run 30" X 20" conductor casing. Skid trolley with PGB under rotary table.
CC	P	CRN	1500	1630	1.50	208.5m	Check 30" X 20" float joint with seawater. Make up shoe and intermediate joint. Unable to make up 30" housing joint.
CC	TP (VE)	CRN	1630	1900	2.50	208.5m	Lay down 30" housing joint from string #1 and pick up 30" housing joint from string #2. Remove o ring from intermediate joint and make up 30" housing joint.
CC	P	CRN	1900	2000	1.00	208.5m	Pick up 1 joint of 5" DP and make up to 30" running tool and make up running tool to 30" housing joint. Make up TDS and fill 30" X 20" conductor with seawater.
CC	P	CRN	2000	2400	4.00	208.5m	Land 30" conductor in PGB and lock down. Install Imenco latches to guide posts and RIH with 30" conductor and PGB on 5" DP. Land out 30" X 20" conductor at 207.5m LAT. Check PGB Bullseyes; Fwd=2 deg, bearing 235, Aft= 1.5 deg bearing 235. Reposition rig and attempt to level PGB

Operations For Period 0000 Hrs to 0600 Hrs on 27 Feb 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
CC	P	CRN	0000	0130	1.50	208.5m	Attempt to level PGB with 3m casing reciprocation and pump 20 BPM with no success. Adjust guidelines and reposition rig 5m to level PGB with no success.
CC	P	CMC	0130	0300	1.50	208.5m	Hold prejob safety meeting and make up Dowell cementing line and pressure test to 2000psi. Pump 50 bbl dye water ahead. Mix and pump 50 bbl 15.8ppg HTB cement + 1% CaCl2 and 118 bbl 15.8ppg G + 1% CaCl2 cement. Displace with 58 bbls seawater. Monitor returns with ROV, dyed seawater noted just prior to completing displacement.
CC	P	WOC	0300	0600	3.00	208.5m	Wait on cement. Pressure test choke manifold valves 250psi/5min and 5000psi/10min



Phase Data to 2400hrs, 26 Feb 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	12	26 Feb 2006	26 Feb 2006	40.00	1.667	208.5m

WBM Data		Cost Today \$ 8553				
Mud Type:	PHG	API FL:	Cl:	Solids(%vol):	Viscosity	130sec/qt
Sample-From:	Pits	Filter-Cake:	K+C*1000:	H2O:	PV	
Time:	05:30	HTHP-FL:	Hard/Ca:	Oil(%):	YP	
Weight:	8.80ppg	HTHP-cake:	MBT:	Sand:	Gels 10s	
Temp:			PM:	pH:	Gels 10m	
			PF:	PHPA:	Fann 003	
					Fann 006	
					Fann 100	
					Fann 200	
					Fann 300	
					Fann 600	
Comment						

Bit # 1		Wear	I	O1	D	L	B	G	O2	R
			0	0	NO	A	E	I	NO	TD
Bitwear Comments:										
Size ("):	17.500in	IADC#	1-1-5	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run		
Mfr:	HUGHES CHRISTENSEN	WOB(avg)	2.00klb	No.	Size	Progress	34.0m	Cum. Progress	34.0m	
Type:	Rock	RPM(avg)	85	4	22/32nd"	On Bottom Hrs	1.0h	Cum. On Btm Hrs	1.0h	
Serial No.:	6043888	F.Rate	19.00bpm			IADC Drill Hrs	1.0h	Cum IADC Drill Hrs	1.0h	
Bit Model	MXL-1	SPP	650psi			Total Revs	9000	Cum Total Revs	9000	
Depth In	175.0m	HSI				ROP(avg)	34.00 m/hr	ROP(avg)	34.00 m/hr	
Depth Out	208.0m	TFA	1.485							
Bit Comment										

BHA # 1				
Weight(Wet)	Length 196.4m	Torque(max)	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	String	Torque(Off.Btm)	D.C. (2) Ann Velocity	0fpm
Drilling Jar Hours	Pick-Up	Torque(On.Btm)	H.W.D.P. Ann Velocity	0fpm
	Slack-Off		D.P. Ann Velocity	0fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.41m				6043888	
Hole Opener	2.89m				221031	
Float Sub	1.03m				186-0028	
Anderdrift	3.28m				ABD 997	
9.5in DC	27.22m					
X/O	1.68m				013231	
8in DC	17.88m					
X/O	1.10m				13428	
5in HWDP	141.54m					

Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT	104		0	146.1	
Bentonite Bulk	MT	42	21.3	0	55.3	
Diesel	m3	0	10.8	0	232.7	
Fresh Water	m3	24.9	23.7	0	123.7	



Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Drill Water	m3	620	283.2	0	523.0	
Cement G	MT	79.5	0	0	142.6	
Cement HT (Silica)	MT	0		0	15.3	

Pumps																	
Pump Data - Last 24 Hrs									Slow Pump Data								
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.500		97													
2	National 12-P-160	6.500		97													
3	National 12-P-160	6.500		97													

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.50	207.50	207.50	207.50		

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	4	2 X Drilling Supervisor, 1 X Logistics, 1 X Drilling Eng
DOGC	46	
DOWELL SCHLUMBERGER	4	
FUGRO SURVEY LTD	6	
ESS	8	
CAMERON AUSTRALIA PTY LTD	2	
MI AUSTRALIA PTY LTD	2	
SMITH BITS	1	
MO47 CREW	3	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
FUGRO SURVEY LTD	2	
GEOSERVICES OVERSEAS S.A.	2	
Total	84	

HSE Summary					
Events	Date of last	Days Since	Descr.	Remarks	
Abandon Drill	26 Feb 2006	0 Days			
Fire Drill	26 Feb 2006	0 Days			
JSA	26 Feb 2006	0 Days	Drill crew=7, Deck=12, Mech=2		
Man Overboard Drill	17 Feb 2006	9 Days			
Safety Meeting	26 Feb 2006	0 Days		Hold safety meetings at 1300/1900/0100hrs	
STOP Card	26 Feb 2006	0 Days	Safe= 5 Un-safe=6		

Shakers, Volumes and Losses Data						
Available	1,490bbl	Losses	525bbl	Equip.	Descr.	Mesh Size
Hole	130bbl	Sweeps	525bbl	Shaker1	VSM 100	4 x 200
Reserve	1,360bbl			Shaker2	VSM 100	165/180/2x 230
				Shaker3	VSM 100	2 x 200, 2 x 120
				Shaker4	BEM650	4 x 165

Marine



Weather on 26 Feb 2006								Rig Support	
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	23kn	214.0deg	1,024.0mbar	20C°	1.0m	214.0deg	3s	1	198.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
253.2deg	0.00klb	4,905.00klb	2.5m	225.0deg	8s				
Comments								2	181.0
								3	157.0
								4	216.0
								5	267.0
								6	276.0
								7	302.0
								8	328.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip	17:00 21 Feb 2006		On Location	Item	Unit	Used	Quantity
				Diesel	m3		474
				Fresh Water	m3		605
				Drill Water	m3		510
				Cement G	mt		82
				Bentonite Bulk	mt		71
				Brine	m3		0
				Cement HT (Silica)	mt		0
Pacific Wrangler		13:20 25 Feb 2006	Enroute Melbourne. ETA Pilot station 18:00 27 Feb 2006	Item	Unit	Used	Quantity
				Diesel	m3		453
				Fresh Water	m3		153
				Drill Water	m3		
				Cement G	mt		0
				Cement HT (Silica)	mt		0
				Barite Bulk	mt		5
				Bentonite Bulk	mt		0
				Brine	m3		0

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	11:26 / 11:42	5 / 6	Refuel/Test = 245 litres, Remaining on board = 3894 litres